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Torben M. Andersen

(Ph.D., CORE, Université Catholique, Louvain-la-Neuve, Belgium, 1986) is Professor of Economics at Aarhus University, Denmark and a Fellow of CESifo, Centre for Economic Policy Research and IZA. He has served as department head and member of

various university committees. He has had various short-term visiting positions at other universities, served as editor of the *Scandinavian Journal of Economics* (1991–1997), and as member of several editorial boards. He has been extensively involved in policy advice in Denmark and abroad. In Denmark among other as chairman of the Economic Council (1993–1996 and 2001–2003), the Welfare Commission (2003–2006), and the Pension Commission (2014–2015) and as member of the Systemic Risk Council (since 2013). Abroad his advisory activities include the EU Commission, member of the Fiscal Policy Council in Sweden (2007–2011), Economic Policy Council Finland (since 2014) and chairman of the Economic Council, Greenland (since 2012), and commission on Migration in Norway (2009–2011). Most of his research has been on macroeconomics, labour economics and the economics of the welfare state. He has published in many scholarly journals, including the *Economic Journal*, *Journal of Public Economics*, *Journal of International Economics*, *Economic Theory*, and *European Economic Review*. He has published several books and edited volumes, most recently *Reform Capacity and Macroeconomic Performance in the Nordic Countries*, edited with U. Michael Bergman and Svend E. Hougaard Jesen, Oxford University Press, 2015.

Address:

Torben M. Andersen
Aarhus University
Department of Economics and Business Economics
Fuglesangs Allé 4, building 2621, 2
8210 Aarhus V
Denmark
tandersen@econ.au.dk



Giuseppe Bertola

(Ph.D., Massachusetts Institute of Technology, 1988) is Professor of Political Economy at the University of Turin (Associato since 1993 and Ordinario since 1996). He was on leave in 2011–15 as Professor of Economics at EDHEC Business

School and in 1997–2003 as full-time Professor at the European University Institute. In 1989–93 he was Assistant Professor and Assistant Director of the International Finance Section, Princeton University. He has served as a Managing Editor of *Economic Policy* (2001–2008), Condirettore of *Giornale degli Economisti e Annali di Economia* (1996–2011), and a Programme Director of CEPR's Labour Economics programme (2009–2013). He has performed scientific advisory work for the European Commission, the European Central Bank, and other organizations. His research currently focuses on the structural and institutional aspects of labour and financial markets, from an international comparative perspective, particularly as regards their distributional impact and interaction with the European process of economic and monetary unification. He has applied similar methods to exchange rate and money-market policies, interactions between growth and distribution, households' durable consumption and borrowing, and educational systems. He has also published widely in the *Review of Economic Studies*, the *American Economic Review*, the *European Economic Review*, other academic journals and books, also authoring chapters in *Handbook of Labor Economics* and *Handbook of Income Distribution* (North-Holland), co-authoring *Models for Dynamic Macroeconomics* (Oxford University Press) and *Income Distribution in Macroeconomic Models* (Princeton University Press), and co-editing *Welfare and Employment in a United Europe and The Economics of Consumer Credit* (MIT Press).

Address:

Giuseppe Bertola
University of Turin
Department of Economics and Statistics
Lungo Dora Siena 100
10153 Turin
Italy
giuseppe.bertola@unito.it



Clemens Fuest

(Ph.D., University of Cologne, 1994) born in 1968, is President of the ifo Institute, Professor of Economics and Public Finance at the Ludwig-Maximilians-University of Munich, Director of the Center for Economic Studies (CES), Executive Director of

CESifo GmbH and Speaker of EconPol Europe – the European network for economic and fiscal policy research.

Since 2003 Clemens Fuest is a member of the Academic Advisory Board of the German Federal Ministry of Finance (head of the board from 2007 to 2010). He is a member of the European Academy of Sciences and Arts and of the German National Academy of Science and Engineering (acatech). Furthermore, Clemens Fuest is Board Member of the International Institute for Public Finance (IIPF; Vice President since 2014) and a member of the Minimum Wage Committee of the Federal Republic of Germany and of the "High Level Group on Own Resources" (Monti-Commission) of the European Union. In 2013 he received the Gustav Stolper Prize of the Verein für Socialpolitik (Social Policies Society - Vfs). He was awarded an honorary doctorate of the Karlsruhe Institute of Technology (KIT) in 2017.

His research areas are economic and fiscal policy, taxation, and European integration. Before he was appointed Ifo President in April 2016, Clemens Fuest was President of the Centre for European Economic Research (ZEW) in Mannheim and Professor of Economics at the University of Mannheim. From 2008 to 2013 he was Professor of Business Taxation and Research Director of the Centre for Business Taxation at the University of Oxford. He taught as a Visiting Professor at the Bocconi University in Milan in 2004. From 2001 to 2008 he was Professor for Public Economics at the University of Cologne.

Clemens Fuest has published widely in German and international academic journals including *American Economic Review*, *European Economic Review*, *Journal of Public Economics*, *Journal of International Economics*, *National Tax Journal*, *International Tax and Public Finance* and *International Economic Review*. He has published a number of books and contributes to public debates on economic and fiscal policy through articles in renowned newspapers including *Handelsblatt*, *Frankfurter Allgemeine Zeitung*, *Süddeutsche Zeitung*, *WirtschaftsWoche*, *Financial Times* and *Wall Street Journal*.

Address:

Clemens Fuest
ifo Institute
Poschingerstr. 5, 81679 Munich
Germany
fuest@ifo.de



Cecilia García-Peñalosa

(Ph.D., Oxford University, 1995) is Professor of Economics at the *Centre National de la Recherche Scientifique* and at the Aix-Marseille School of Economics. Furthermore, since 2017 she has held the chair on Gender, Growth and Development

at the *École des Hautes Études en Sciences Sociales*, and she is a Fellow of CESifo and the Centre for Economic Policy Research. She has held positions at the Autonomous University of Barcelona and the University of Oxford, has been a council member of the Society for the Study of Economic Inequality and associate editor of the *European Economic Review*, and is currently associate editor of the *Journal of Economic Inequality*. Policy work includes scientific advisory work for the European Commission and the World Bank, among others, and four years as a member of the *Conseil d'Analyse Economique*, an independent advisory group that reports to the French Prime Minister.

Her research has focused mainly on long-term growth and income inequality. To what extent is inequality necessary for an economy to grow? Does growth automatically lead to less inequality? Are countries where output is more volatile also more unequal? Her recent work focuses on the factors that determine gender inequality in labor markets. Cecilia García-Peñalosa has published in many scholarly journals, among them the *Journal of Economic Growth*, *Journal of Public Economics*, *Economic Journal*, and the *European Economic Review*, and co-edited the volume *Institutions, Development, and Economic Growth*, MIT Press CESifo Seminar Series. Her work has been featured in the press, including *The Economist*, and she contributes regularly to public debate in France, through interventions in the radio or newspapers such as *Le Monde*.

Address:

Cecilia García-Peñalosa
Aix-Marseille School of Economics
Aix-Marseille Université
5 Bd Maurice Bourdet
13205 Marseille
France
cecilia.garcia-penalosa@univ-amu.fr



Harold James

(Ph.D., Cambridge University, 1982) is Claude and Lore Kelly Professor in European Studies and a Professor of History at Princeton University, a Professor of International Affairs in the Woodrow Wilson School, as well as an Adjunct Professor at BI

Norwegian Business School, and the official historian of the International Monetary Fund. He is Director of the Program in Contemporary European Politics and Society and serves on the editorial committee of the journal *World Politics* and is Chairman of the Academic Council of The European Association for Banking and Financial History (EABH). Before coming to the United States in 1986, he was a Fellow of Peterhouse for eight years. He was awarded with the Ellen MacArthur Prize for Economic History at the University of Cambridge in 1982, the Helmut Schmidt Prize in Economic History at the German Historical Institute in Washington, D.C. in 2004 and the Ludwig Erhard Prize for writing about economics in 2005. His research focuses on European economic history, and globalization. He has published and co-authored several books analysing Germany's financial history in the interwar era, the changing character of national identity in Germany and detailed studies about the Deutsche Bundesbank. His latest books, *Making the European Monetary Union* published by the Harvard University Press in 2012, and *The Euro and the Battle of Ideas*, written with Markus Brunnermeier and Jean-Pierre Landau (Princeton University Press, 2016) aim at a deeper understanding of the European monetary crisis by tracing the historical background of Europe-wide monetary union and common currency, and the differences in national approaches to economic policy in the EU's member countries.

Address:

Harold James
Princeton University
History Department
129 Dickinson Hall
Princeton, NJ 08544-1017
USA
hjames@princeton.edu



Jan-Egbert Sturm

(Ph.D., University of Groningen, 1997) is Professor of Applied Macroeconomics, Director of the KOF Swiss Economic Institute at the ETH Zurich, President of the Centre for International Research on Economic Tendency Surveys (CIRET)

and Editor of the *European Journal of Political Economy*. He was a researcher at the University of Groningen, The Netherlands, until 2001, and taught as Visiting Professor at the School of Business, Bond University, Gold Coast, Australia, in 2000 and 2005. As Head of the Department for Economic Forecasting and Financial Markets at the Ifo Institute for Economic Research, he was also Professor of Economics at the University of Munich (LMU) at the Center for Economic Studies (CES), 2001–2003. He held the Chair of Monetary Economics in Open Economies at the University of Konstanz, Germany, which was coupled with the position of Director of the Thurgau Institute of Economics (TWI) in Kreuzlingen, Switzerland, 2003–2005. In his research, Jan-Egbert Sturm relies heavily on empirical methods and statistics, concentrating on monetary economics, macroeconomics as well as political economy. His applied studies have focused on, for example, economic growth and central bank policy. He has published several books, contributed articles to various anthologies and international journals including the *American Economic Review*, the *European Economic Review*, the *European Journal of Political Economy*, the *Journal of Banking and Finance*, the *Journal of Development Economics*, the *Oxford Economic Papers*, *Public Choice*, and the *Scandinavian Journal of Economics*. Jan-Egbert Sturm headed the Ifo research team in the Joint Analysis of the Six Leading German Economic Research Institutes, 2001–2003. Since 2001 he has been member of the CESifo Research Network and since 2003 Research Professor at the Ifo Institute. In 2006 he was appointed member of the User Advisory Council of the Ifo Institute.

Address:

Jan-Egbert Sturm
ETH Zurich
KOF Swiss Economic Institute
LEE G 116
Leonhardstr. 21
8092 Zurich
Switzerland
sturm@kof.ethz.ch

**Branko Urošević**

(Ph.D., Business Administration, U.C. Berkeley, 2002; Ph.D., Physics, Brown University, 1995) is Professor of Finance and Operations Research and Director of the International Master in Quantitative Finance (IMQF) programme at the University of Belgrade. Previously he taught and directed Master of Finance programme at Universitat Pompeu Fabra, Barcelona. He is a permanent member of the Committee for Economic Sciences of the Serbian Academy of Arts and Sciences, a visiting professor at ICEF, Moscow, and a member of the International Scientific Committee of UniCredit and Universities Foundation, Milan. Since 2018 he is teaching a PhD course in Computational Finance at the Frankfurt School of Finance and Management. Branko was Vice-Chairman of the National Council for Higher Education, the regulatory body for higher education in Serbia, advisor to the Governor of the National Bank of Serbia and a member of the Advisory Board of the Diligan Research Center of the Central Bank of Armenia. His research is published in the leading international journals including *Journal of Political Economy*, *Economic Theory*, *Journal of Financial Markets*, *European Journal for Operations Research*, *Proceedings of the American Academy of Sciences (PNAS)*, and *Management Science*, among many others. His interests include dynamic moral hazard problems, banking and risk management, education economics, real estate finance, and asset pricing. His research was supported by grants from EU, Spain, US, and Serbia. He worked as a consultant in McKinsey & Co and KPMG in Chicago, IL. He consulted, also, central banks of Armenia and Serbia, Ministry of Finance of Serbia and a number of commercial banks. He is one of the founders of a consultancy specializing in financial risk management and was the Chairman of the largest private pension fund in Serbia.

Address:

Branko Urošević
University of Belgrade
Faculty of Economics
Kamenička 6
11000 Belgrade
Serbia
urosevic@ekof.bg.ac.rs