

# The Members of the European Economic Advisory Group



**Torben M. Andersen**

Torben M. Andersen holds a Ph.D. from CORE, Université Catholique, Louvain-la-Neuve, Belgium (1986). He is Professor of Economics at Aarhus University, Denmark and a Fellow of CESifo, Centre for Economic Policy Research and IZA. He has served as department head and member of various university committees. He has had various short-term visiting positions at other universities, served as editor of the *Scandinavian Journal of Economics* (1991–1997), and as member of several editorial boards. He has been extensively involved in policy advice in Denmark and abroad. In Denmark among others as chairman of the Economic Council (1993–1996 and 2001–2003), the Welfare Commission (2003–2006), and the Pension Commission (2014–2015), and corona-advisory expert group, and as member of the Systemic Risk Council (2013–2018). Abroad his advisory activities include the EU Commission, member of the Fiscal Policy Council in Sweden (2007–2011), Economic Policy Council Finland (2014–2019) and Chairman of the Economic Council, Greenland (since 2012), and commission on Migration in Norway (2009–2011). Most of his research has been on macroeconomics, labor economics and the economics of the welfare state. He has published in many scholarly journals, including the *Economic Journal*, *Journal of Public Economics*, *Journal of International Economics*, *Economic Theory*, and *European Economic Review*. He has published several books and edited volumes, most recently *The Danish Pension System – Design, Performance, and Challenges*, edited with Jesper Rangvid and Svend E. Hougaard Jensen, Oxford University Press, to appear.

Address:

Torben M. Andersen  
Aarhus University  
Department of Economics and Business Economics Fuglesangs Allé 4, building 2621, 2  
8000 Aarhus C  
Denmark  
tandersen@econ.au.dk



**Giuseppe Bertola**

Giuseppe Bertola holds a Ph.D. from the Massachusetts Institute of Technology (1988) and is Professor of Political Economy at the University of Turin (Associato since 1993 and Ordinario since 1996). He was on leave in 2011–15 as Professor of Economics at EDHEC Business School and in 1997–2003 as full-time Professor at the European University Institute. In 1989–93 he was Assistant Professor and Assistant Director of the International Finance Section, Princeton University. He has served as a Managing Editor of *Economic Policy* (2001–2008), Condirettore of *Giornale degli Economisti e Annali di Economia* (1996–2011), and a Program Director of CEPR's Labour Economics programme (2009–2013). He has performed scientific advisory work for the European Commission, the European Central Bank, and other organizations. His research currently focuses on the structural and institutional aspects of labor and financial markets, from an international comparative perspective, particularly as regards their distributional impact and interaction with the European process of economic and monetary unification. He has applied similar methods to exchange rate and money-market policies, interactions between growth and distribution, households' durable consumption and borrowing, and educational systems. He has also published widely in the *Review of Economic Studies*, the *American Economic Review*, the *European Economic Review*, other academic journals and books, also authoring chapters in *Handbook of Labor Economics* and *Handbook of Income Distribution* (North-Holland), co-authoring *Models for Dynamic Macroeconomics* (Oxford University Press) and *Income Distribution in Macroeconomic Models* (Princeton University Press), and co-editing *Welfare and Employment in a United Europe* and *The Economics of Consumer Credit* (MIT Press).

Address:

Giuseppe Bertola  
University of Turin  
Department of Economics and Statistics  
Lungo Dora Siena 100  
10153 Turin  
Italy  
giuseppe.bertola@unito.it



Clemens Fuest

Clemens Fuest holds a Ph.D. from the University of Cologne (1994). He is President of the ifo Institute, Professor of Economics and Public Finance at the Ludwig-Maximilians-University of Munich, Director of the Center for Economic Studies (CES), Executive Director of CESifo GmbH and Speaker of EconPol Europe – the European network for economic and fiscal policy research. Since 2003 Clemens Fuest is a member of the Academic Advisory Board of the German Federal Ministry of Finance (head of the board from 2007 to 2010). He is a member of the European Academy of Sciences and Arts and of the German National Academy of Science and Engineering (acatech). Furthermore, Clemens Fuest is Board Member of the International Institute for Public Finance (IIPF; President – August 2021) and of the German-French Council of Economic Experts. In 2013 he received the Gustav Stolper Prize of the Verein für Socialpolitik (Social Policies Society – VfS), in 2019 the Hanns Martin Schleyer Prize for the year 2018. He was awarded an honorary doctorate of the Karlsruhe Institute of Technology (KIT) in 2017.

His research areas are economic and fiscal policy, taxation, and European integration. Before he was appointed ifo President in April 2016, Clemens Fuest was President of the Centre for European Economic Research (ZEW) in Mannheim and Professor of Economics at the University of Mannheim. From 2008 to 2013 he was Professor of Business Taxation and Research Director of the Centre for Business Taxation at the University of Oxford. He taught as a Visiting Professor at the Bocconi University in Milan in 2004. From 2001 to 2008 he was Professor for Public Economics at the University of Cologne. Clemens Fuest has published widely in German and international academic journals including *American Economic Review*, *European Economic Review*, *Journal of Public Economics*, *Journal of International Economics*, *National Tax Journal*, *International Tax and Public Finance* and *International Economic Review*. He has published a number of books and contributes to public debates on economic and fiscal policy through articles in renowned newspapers including *Handelsblatt*, *Frankfurter Allgemeine Zeitung*, *Süddeutsche Zeitung*, *WirtschaftsWoche*, *Financial Times*, *Wall Street Journal* and *Le Monde*.

## Address:

Clemens Fuest  
ifo Institute  
Poschingerstr. 5, 81679 Munich  
Germany  
fuest@ifo.de



Cecilia García-Peñalosa

Cecilia García-Peñalosa holds a Ph.D. from Oxford University (1995). She is Professor of Economics at the *Centre National de la Recherche Scientifique* and at the Aix-Marseille School of Economics. Furthermore, since 2017 she has held the chair on Gender, Growth and Development at the *École des Hautes Études en Sciences Sociales*, and she is a Fellow of CESifo and the Centre for Economic Policy Research. She has held positions at the Autonomous University of Barcelona and the University of Oxford, as well as a council member of the Society for the Study of Economic Inequality. She was associate editor of the *European Economic Review*, and currently is associate editor of the *Journal of Economic Inequality*. Her policy work includes scientific advisory work for the European Commission and the World Bank, among others, and four years as a member of the *Conseil d'Analyse Economique*, an independent advisory group that reports to the French Prime Minister. Her research has focused mainly on long-term growth and income inequality. To what extent is inequality necessary for an economy to grow? Does growth automatically lead to less inequality? Are countries where output is more volatile also more unequal? Her recent work focuses on the factors that determine gender inequality in labor markets. Cecilia García-Peñalosa has published in many scholarly journals, among them the *Journal of Economic Growth*, *Journal of Public Economics*, *Economic Journal*, and the *European Economic Review*, and co-edited the volume *Institutions, Development, and Economic Growth*, MIT Press CESifo Seminar Series. Her work has been featured in the press, including *The Economist*, and she contributes regularly to public debate in France, through interventions in the radio or newspapers such as *Le Monde*.

## Address:

Cecilia García-Peñalosa  
Aix-Marseille School of Economics  
Aix-Marseille Université  
5 Bd Maurice Bourdet  
13205 Marseille  
France  
cecilia.garcia-penalosa@univ-amu.fr


**Harold James**

Harold James holds a Ph.D. from Cambridge University (1982) and is Claude and Lore Kelly Professor in European Studies and a Professor of History at Princeton University, a Professor of International Affairs at the School of Public and International Affairs, as well as the official historian of the International Monetary Fund. He is Chairman of the Academic Council of The European Association for Banking and Financial History (EABH). Before coming to the United States in 1986, he was a Fellow of Peterhouse for eight years. He was awarded with the Ellen MacArthur Prize for Economic History at the University of Cambridge in 1982, the Helmut Schmidt Prize in Economic History at the German Historical Institute in Washington, D.C. in 2004 and the Ludwig Erhard Prize for writing about economics in 2005. His research focuses on European economic and financial history, and globalization. He has published and co-authored several books analyzing Germany's financial history in the interwar era, the changing character of national identity in Germany and detailed studies about the Deutsche Bank and the Deutsche Bundesbank. His latest book include *The Euro and the Battle of Ideas*, written with Markus Brunnermeier and Jean-Pierre Landau (Princeton University Press 2016); *Making A Modern Central Bank: The Bank of England 1979–2003* (Cambridge University Press 2020); and *The War of Words: A Glossary of Globalization* (Yale University Press 2021).

Address:  
 Harold James  
 Princeton University  
 History Department  
 129 Dickinson Hall  
 Princeton, NJ 08544-1017  
 USA  
 hjames@princeton.edu


**Jan-Egbert Sturm**

Jan-Egbert Sturm holds a Ph.D. from University of Groningen (1997). He is Professor of Applied Macroeconomics, Director of the KOF Swiss Economic Institute at the ETH Zurich, President of the Centre for International Research on Economic Tendency Surveys (CIRET), Editor of the *European Journal of Political Economy* and currently Vice-President of the Swiss Covid-19 Science Taskforce. He was a researcher at the University of Groningen, The Netherlands, until 2001, and taught as Visiting Professor at the School of Business, Bond University, Gold Coast, Australia, in 2000 and 2005. As Head of the Department for Economic Forecasting and Financial Markets at the ifo Institute for Economic Research, he was also Professor of Economics at the University of Munich (LMU) at the Center for Economic Studies (CES), 2001–2003. He held the Chair of Monetary Economics in Open Economies at the University of Konstanz, Germany, which was coupled with the position of Director of the Thurgau Institute of Economics (TWI) in Kreuzlingen, Switzerland, 2003–2005. In his research, Jan-Egbert Sturm relies heavily on empirical methods and statistics, concentrating on monetary economics, macroeconomics as well as political economy. His applied studies have focused on, for example, economic growth and central bank policy. He has published several books, contributed articles to various anthologies and international journals including the *American Economic Review*, the *European Economic Review*, the *Journal of Banking and Finance*, the *Journal of Business & Economic Statistics*, the *Journal of Development Economics*, the *Review of International Organizations*, and the *Scandinavian Journal of Economics*. Since 2001 he has been member of the CESifo Research Network and since 2003 Research Professor at the ifo Institute. In 2006 he was appointed member of the User Advisory Council of the ifo Institute.

Address:  
 Jan-Egbert Sturm  
 ETH Zurich  
 KOF Swiss Economic Institute  
 LEE G 116  
 Leonhardstr. 21  
 8092 Zurich  
 Switzerland  
 sturm@kof.ethz.ch