

THE MEMBERS OF THE EUROPEAN ECONOMIC ADVISORY GROUP



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Torben M. Andersen holds a Ph.D. from CORE, Université Catholique, Louvain-la-Neuve, Belgium (1986). He is Professor of Economics at Aarhus University, Denmark and a Fellow of CESifo, Centre for Economic Policy Research and IZA. He has served as department head and member of various university committees. He has had various short-term visiting positions at other universities, served as editor of the *Scandinavian Journal of Economics* (1991–1997), and as member of several editorial boards. He has been extensively involved in policy advice in Denmark and abroad. In Denmark among other as chairman of the Economic Council (1993–1996 and 2001–2003), the Welfare Commission (2003–2006), and the Pension Commission (2014–2015), and corona-advisory expert group, and as member of the Systemic Risk Council (2013–2018). Abroad his advisory activities include the EU Commission, member of the Fiscal Policy Council in Sweden (2007–2011), Economic Policy Council Finland (2014–2019) and Chairman of the Economic Council, Greenland (since 2012), and commission on Migration in Norway (2009–2011). Most of his research has been on macroeconomics, labor economics and the economics of the welfare state. He has published in many scholarly journals, including the *Economic Journal*, *Journal of Public Economics*, *Journal of International Economics*, *Economic Theory*, and *European Economic Review*. He has published several books and edited volumes, most recently *Reform Capacity and Macroeconomic Performance in the Nordic Countries*, edited with U. Michael Bergman and Svend E. Hougaard Jesen, Oxford University Press, 2015.

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Giuseppe Bertola

Giuseppe Bertola holds a Ph.D. from the Massachusetts Institute of Technology (1988) and is Professor of Political Economy at the University of Turin (Associato since 1993 and Ordinario since 1996). He was on leave in 2011–15 as Professor of Economics at EDHEC Business School and in 1997–2003 as full-time Professor at the European University Institute. In 1989–93 he was Assistant Professor and Assistant Director of the International Finance Section, Princeton University. He has served as a Managing Editor of *Economic Policy* (2001–2008), Condirettore of *Giornale degli Economisti e Annali di Economia* (1996–2011), and a Program Director of CEPR's Labour Economics programme (2009–2013). He has performed scientific advisory work for the European Commission, the European Central Bank, and other organizations. His research currently focuses on the structural and institutional aspects of labor and financial markets, from an international comparative perspective, particularly as regards their distributional impact and interaction with the European process of economic and monetary unification. He has applied similar methods to exchange rate and money-market policies, interactions between growth and distribution, households' durable consumption and borrowing, and educational systems. He has also published widely in the *Review of Economic Studies*, the *American Economic Review*, the *European Economic Review*, other academic journals and books, also authoring chapters in *Handbook of Labor Economics* and *Handbook of Income Distribution* (North-Holland), co-authoring *Models for Dynamic Macroeconomics* (Oxford University Press) and *Income Distribution in Macroeconomic Models* (Princeton University Press), and co-editing *Welfare and Employment in a United Europe* and *The Economics of Consumer Credit* (MIT Press).

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His research areas are economic and fiscal policy, taxation, and European integration. Before he was appointed ifo President in April 2016, Clemens Fuest was President of the Centre for European Economic Research (ZEW) in Mannheim and Professor of Economics at the University of Mannheim. From 2008 to 2013 he was Professor of Business Taxation and Research Director of the Centre for Business Taxation at the University of Oxford. He taught as a Visiting Professor at the Bocconi University in Milan in 2004. From 2001 to 2008 he was Professor for Public Economics at the University of Cologne. Clemens Fuest has published widely in German and international academic journals including *American Economic Review*, *European Economic Review*, *Journal of Public Economics*, *Journal of International Economics*, *National Tax Journal*, *International Tax and Public Finance* and *International Economic Review*. He has published a number of books and contributes to public debates on economic and fiscal policy through articles in renowned newspapers including *Handelsblatt*, *Frankfurter Allgemeine Zeitung*, *Süddeutsche Zeitung*, *WirtschaftsWoche*, *Financial Times*, *Wall Street Journal* and *Le Monde*.

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Cecilia García-Peñalosa holds a Ph.D. from Oxford University (1995). She is Professor of Economics at the *Centre National de la Recherche Scientifique* and at the Aix-Marseille School of Economics. Furthermore, since 2017 she has held the chair on Gender, Growth and Development at the École des Hautes Études en Sciences Sociales, and she is a Fellow of CESifo and the Centre for Economic Policy Research. She has held positions at the Autonomous University of Barcelona and the University of Oxford, has been a council member of the Society for the Study of Economic Inequality and associate editor of the *European Economic Review*, and currently is associate editor of the *Journal of Economic Inequality*. Her policy work includes scientific advisory work for the European Commission and the World Bank, among others, and four years as a member of the *Conseil d'Analyse Economique*, an independent advisory group that reports to the French Prime Minister. Her research has focused mainly on long-term growth and income inequality. To what extent is inequality necessary for an economy to grow? Does growth automatically lead to less inequality? Are countries where output is more volatile also more unequal? Her recent work focuses on the factors that determine gender inequality in labor markets. Cecilia García-Peñalosa has published in many scholarly journals, among them the *Journal of Economic Growth*, *Journal of Public Economics*, *Economic Journal*, and the *European Economic Review*, and co-edited the volume *Institutions, Development, and Economic Growth*, MIT Press CESifo Seminar Series. Her work has been featured in the press, including *The Economist*, and she contributes regularly to public debate in France, through interventions in the radio or newspapers such as *Le Monde*.

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Branko Urošević holds a Ph.D. in Business Administration from U.C. Berkeley (2002) and in Physics from Brown University (1995). He is a Professor at School of Computing, Union University in Belgrade, Serbia, where he is charged with building the Master in Computational Finance that combines economics and finance with methods from computer science and machine learning and AI, and a Fellow member of CESifo. Previously, he was a Professor at Faculty of Economics, University of Belgrade, and taught and directed the Master of Finance program at Universitat Pompeu Fabra, Barcelona. He is a permanent member of the Committee for Economic Sciences of the Serbian Academy of Arts and Sciences, a visiting professor at ICEF, Moscow, and a member of the International Scientific Committee of UniCredit and Universities Foundation, Milan. Branko Urošević was Vice-Chairman of the National Council for Higher Education, the regulatory body for higher education in Serbia, advisor to the Governor of the National Bank of Serbia and a member of the Advisory Board of the Diligan Research Center of the Central Bank of Armenia. His research is published in the leading international journals including *Journal of Political Economy*, *Economic Theory*, *Journal of Financial Markets*, *European Journal for Operations Research*, *Proceedings of the American Academy of Sciences (PNAS)*, and *Management Science*, among many others. His interests include dynamic moral hazard problems, banking and risk management, education economics, real estate finance, and asset pricing. His research was supported by grants from EU, Spain, US, and Serbia. He worked as a consultant at McKinsey & Co and KPMG in Chicago, IL. He consulted, also, central banks of Armenia and Serbia, Ministry of Finance of Serbia and a number of commercial banks. He is one of the founders of a consultancy specializing in financial risk management and was the Chairman of the largest private pension fund in Serbia.

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