



CESIFO–DELPHI CONFERENCE ON “THE ECONOMICS OF FIRM EXPORTING”



A JOINT INITIATIVE OF DIEES-AUEB AND CESIFO

CESifo Conference Center, Munich

26 – 27 April 2013

PROGRAMME

FRIDAY 26 APRIL 2013

09:00 – 09:15 **Welcome and Introduction**
PETER EGGER (ETH Zurich) and
MARGARITA KATSIMI (Athens University of Economics and Business)

Parallel Session 1A LUDWIG ERHARD ROOM

09:15 – 10:00 **Exporting and Labor Demand: Micro-Level Evidence from Germany**
ANDREAS LICHTER (Institute for the Study of Labor (IZA)),
Andreas Peichl and Sebastian Sieglöch
Discussant: Erdal Yalcin

10:00 – 10:45 **Exporters and Shocks**
Doireann Fitzgerald and STEFANIE HALLER (University of Munich)
Discussant: Ina Charlotte Jaekel

10:45 – 11:30 **Payment Choice In International Trade:
Theory and Evidence From Cross-Country Firm Level Data**
Andreas Hoefele, TIM SCHMIDT-EISENLOHR (University of Oxford)
and Zhihong Yu
Discussant: Holger Breinlich

Parallel Session 1B RICHARD MUSGRAVE ROOM

09:15 – 10:00 **Regional Implications of Financial Market Development:
Credit Rationing, Trade, and Location**
Maximilian von Ehrlich and TOBIAS SEIDEL (University of Duisburg-Essen)
Discussant: Jérôme Héricourt

10:00 – 10:45 **Some Empirical Evidence on Firm Export Pricing under Credit
Constraints**
Elias Dinopoulos, SARANTIS KALYVITIS (Athens University of
Economics and Business) and Margarita Katsimi
Discussant: Matej Bajgar

10:45 – 11:30 **Financial Pressure and Exit from the Export Market**
Holger Goerg and MARINA SPALIARA (University of Glasgow)
Discussant: Martin Strieborny

11:30 – 11:45 **Coffee Break**

Parallel Session 2A LUDWIG ERHARD ROOM

11:45 – 12:30 **Explaining the Size Differences of Exporter Productivity Premia:
Theory and Evidence**
Ingo Geishecker, PHILIPP SCHROEDER (Aarhus University) and
Allan Sørensen
Discussant: Alejandro Cuñat

12:30 – 13:15 **The Impact of Trade Liberalization on Industrial Productivity**
Paul S. Segerstrom and YOICHI SUGITA (Stockholm School of Economics)
Discussant: Alexander Tarasov

Parallel Session 2B RICHARD MUSGRAVE ROOM

11:45 – 12:30 **Fixed Costs Per Shipment**
Andreas Kropf and PHILIP SAURÉ (Swiss National Bank)
Discussant: Roberto Ramos

12:30 – 13:15 **Export mode, Trade Costs, and Productivity Sorting**
Tine Jeppesen and RONALD DAVIES (University College Dublin)
Discussant: Vincent Vicard

13:15 – 14:30 **Lunch**

Parallel Session 3A LUDWIG ERHARD ROOM

14:30 – 15:15 **The Surprisingly Swift Decline of U.S. Manufacturing Employment**
JUSTIN PIERCE (Board of Governors of the Federal Reserve System)
and Peter K. Schott
Discussant: Marc-Andreas Muendler

15:15 – 16:00 **Trade and unemployment revisited: Do institutions matter?**
Stella Capuano and HANS-JÖRG SCHMERER (Institute for Employment
Research (IAB))
Discussant: Yoichi Sugita

Parallel Session 3B
RICHARD MUSGRAVE ROOM

14:30 – 15:15 **China's Pure Exporter Subsidies**
FABRICE DEFEVER (London School of Economics) and Alejandro Riaño
Discussant: Tim Schmidt-Eisenlohr

15:15 – 16:00 **Of Hermes and Hydra:
The Role of Public Export Credit Guarantees in the Presence of
Financial Market Frictions**
Inga Heiland and ERDAL YALCIN (Ifo Institute)
Discussant: Andreas Lichter

19:30 **Conference Dinner** at the Seehaus Restaurant in the English Garden

SATURDAY, 27 APRIL 2013

Parallel Session 4A
LUDWIG ERHARD ROOM

09:00 – 09:45 **Offshoring with Heterogeneous Firms**
Juan Carluccio, ALEJANDRO CUÑAT (University of Vienna),
HARALD FADINGER (University of Vienna) and Christian Fons-Rosen
Discussant: John Morrow

09:45 – 10:30 **Trade in Tasks and the Organization of Firms**
Dalia Marin and ALEXANDER TARASOV (University of Munich)
Discussant: Gianluca Orefice

Parallel Session 4B
RICHARD MUSGRAVE ROOM

09:00 – 09:45 **Exchange Rate Volatility, Financial Constraints and Trade: Empirical
Evidence from Chinese Firms**
JÉRÔME HÉRICOURT (EQUIPPE - University of Lille) and Sandra Poncet
Discussant: Sarantis Kalyvitis

09:45 – 10:30 **Endogenous Financial Frictions as Determinants of Heterogeneous
Firms' Exports**
PETER EGGER (ETH Zurich), Katharina M.K. Erhardt and
Andrea Lassmann
Discussant: Ronald Davies

10:30 – 10:50 **Coffee Break**

Parallel Session 5A
LUDWIG ERHARD ROOM

10:50 – 11:35 **Trade and Inequality: From Theory to Estimation**
Elhanan Helpman, Oleg Itskhoki, MARC-ANDREAS MUENDLER
(University of California, San Diego) and Stephen Redding
Discussant: Thomas Moutos

11:35 – 12:20 **International Trade, Wage Outcomes and Firm-Level Bargaining:
Evidence from France**
JUAN CARLUCCIO (Banque de France), Denis Fougère and Erwan Gautier
Discussant: Fabrice Defever

Parallel Session 5B
RICHARD MUSGRAVE ROOM

10:50 – 11:35 **Productivity As If Space Mattered:
An Application to Factor Markets Across China**
Wenya Cheng, JOHN MORROW (Centre for Economic Performance) and
Kitjawat Tacharoen
Discussant: Hans-Jörg Schmerer

11:35 – 12:20 **Agglomeration Matters for Trade**
ROBERTO RAMOS (Center for Monetary and Financial Studies (CEMFI))
and Enrique Moral-Benito
Discussant: Tobias Seidel

12:20 – 13:35 **Lunch**

Parallel Session 6A
LUDWIG ERHARD ROOM

13:35 – 14:10 **Cross-Border Price Effects of Mergers and Acquisitions –
A Quantitative Framework for Competition Policy**
HOLGER BREINLICH (University of Essex), Volker Nocke and
Nicolas Schutz
Discussant: Philipp Schroeder

14:10 – 14:55 **Product Standards and Margins of Trade: Firm Level Evidence**
Lionel Fontagné, GIANLUCA OREFICE (Centre d'Etudes Prospectives et
d'Informations Internationales (CEPII)), Roberta Piermartini and
Nadia Rocha
Discussant: Marina Spaliara

14:55 – 15:40 **Financial Development and Sustainable Exports: Evidence from Firm-
Product Data**
Melise Jaud, Madina Kukenova and MARTIN STRIEBORN
(Lund University)
Discussant: Stefanie Haller

Parallel Session 6B
RICHARD MUSGRAVE ROOM

13:35 – 14:10 **Exporters' stargate: supplying multinationals and entry into new markets**

MATEJ BAJGAR (University of Oxford) and Beata S. Javorcik
Discussant: Juan Carluccio

14:10 – 14:55 **Firms' Export Dynamics: Experience vs. Size**

Antoine Berthou and VINCENT VICARD (Banque de France)
Discussant: Justin Pierce

14:55 – 15:40 **Quality sorting across export markets:
Alchian-Allen effects and the role of asymmetric tastes**

INA CHARLOTTE JAEKEL (Aarhus University)
Discussant: Philip Sauré

End of Conference