

on Applied Microeconomics

28 February – 1 March

PROGRAMME

Friday, 28 February 2014

09:10 - 09:25 **Welcome & Introduction**
Christian Gollier (University of Toulouse)

Session 1 – Plenary Session

LUDWIG ERHARD ROOM

CESifo Distinguished Affiliate Prize Candidate

Chair: Christian Gollier

09:25 - 10:25 **Communicating Subjective Evaluations**
MATTHIAS LANG (Humboldt University Berlin)

10:25 - 10:55 **Coffee Break**

Parallel Session 2A

LUDWIG ERHARD ROOM

Empirics I: Groups

Chair: Inés Macho-Stadler

10:55 - 11:35 **The Tower of Babel in the Classroom? Immigrants and Natives in Italian Schools**
Rosario Ballatore, MARGHERITA FORT (University of Bologna) and Andrea Ichino

11:35 - 12:15 **Designing Optimal Cartel Enforcement**
VIVEK GHOSAL (Georgia Institute of Technology) and D. Daniel Sokol

12:15 - 12:55 **Endogeneous Matching in University-Industry Collaboration: Theory and Empirical Evidence from the UK**
Albert Banal-Estañol, INÉS MACHO-STADLER (Universitat Autònoma de Barcelona) and David Pérez-Castrillo

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Parallel Session 2 B

RICHARD MUSGRAVE ROOM

Contests

Chair: David Pérez-Castrillo

- 10:55 - 11:35 **Affirmative Action: One Size Does Not Fit All**
KALA KRISHNA (The Pennsylvania State University) and Alexander Tarasov
- 11:35 - 12:15 **Auctioning Risk: The All-Pay Auction under Mean-Variance Preferences**
Bettina Klose and PAUL SCHWEINZER (University of York)
- 12:15 - 12:55 **Innovation Contests**
DAVID PÉREZ-CASTRILLO (Universitat Autònoma de Barcelona) and David Wettstein
- 12:55 - 13:55 **Lunch**

Session 3 – Plenary Session

LUDWIG ERHARD ROOM

CESifo Distinguished Affiliate Prize Candidate

Chair: Vivek Ghosal

- 13:55 - 14:55 **Complementary Bidding Mechanisms and Startup Costs in Electricity Markets**
MAR REGUANT (Stanford University)
- 14:55 - 15:25 **Coffee Break**

Parallel Session 4 A

LUDWIG ERHARD ROOM

Finance

Chair: Bruno Maria Parigi

- 15:25 - 16:05 **Uncertain Lifetimes, Propensity to Consume, and the Annuity Puzzle**
FWU-RANQ CHANG (Indiana University)
- 16:05 - 16:45 **Risk Sharing and Contagion in Networks**
Antonio Cabrales, PIERO GOTTARDI (European University Institute) and Fernando Vega-Redondo
- 16:45 - 17:25 **Preemptive Runs**
Marco Cipriani, Antoine Martin, Patrick McCabe and BRUNO MARIA PARIGI (University of Padova)

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Parallel Session 4 B

RICHARD MUSGRAVE ROOM

Labor

Chair: **Dominique Demougin**

- 15:25 - 16:05 **Simultaneous Search and Network Efficiency**
Pieter A. Gautier and CHRISTIAN HOLZNER (Ifo Institute and University of Munich)
- 16:05 - 16:45 **Compensated Discrete Choice with Particular Reference to Labor Supply**
John K. Dagsvik, STEINAR STRØM (University of Oslo) and Marilena Locatelli
- 16:45 - 17:25 **Habit Persistence and Incentive Schemes**
Bruno Deffains and DOMINIQUE DEMOUGIN (University of Liverpool)
- 19:00 **Conference Dinner**

Saturday, 1 March 2014

Session 5 – Plenary Session

LUDWIG ERHARD ROOM

Keynote Lecture

Chair: **Piero Gottardi**

- 09:00 - 10:10 **The Role of Search Frictions in Economic Theory**
PHILIPP KIRCHER (The University of Edinburgh)
- 10:10 - 10:40 **Coffee Break**

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Parallel Session 6 A

LUDWIG ERHARD ROOM

Empirics II: Ratings

Chair: Konrad Stahl

- 10:40 - 11:20 **Drip Pricing when Consumers have Limited Foresight: Evidence from Driving School Fees**
David Muir, KATJA SEIM (University of Pennsylvania) and Maria Ana Vitorino
- 11:20 - 12:00 **Judging on Thin Ice: Affiliation Bias in Judging Figure Skating**
Cheryl Litman and THOMAS STRATMANN (George Mason University)
- 12:00 - 12:40 **Market Transparency, Adverse Selection, and Moral Hazard**
Tobias J. Klein, Christian Lambertz and KONRAD STAHL (University of Mannheim)

Parallel Session 6 B

RICHARD MUSGRAVE ROOM

Asymmetric Information

Chair: Matti Liski

- 10:40 - 11:20 **Ex Post Information Rents and Disclosure in Sequential Screening**
Daniel Krähmer and ROLAND STRAUSZ (Humboldt University Berlin)
- 11:20 - 12:00 **The Genericity of the McAfee-Reny Condition for Full Surplus Extraction in Models with a Continuum of Types**
ALIA GIZATULINA (Max Planck Institute for Research on Collective Goods) and Martin Hellwig
- 12:00 - 12:40 **Uncertain Resources, Substitutes, and a Theory of Mutual Dependence**
Reyer Gerlagh and MATTI LISKI (Aalto University)
- 12:40 - 13:40 **Lunch**

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Parallel Session 7 A
LUDWIG ERHARD ROOM

Competition
Chair: Markus Reisinger

- 13:40 - 14:20 **Competition in the Presence of Individual Demand Uncertainty**
Marc Möller and MAKOTO WATANABE (VU University of Amsterdam)
- 14:20 - 15:00 **Platform Contents**
RÉGIS RENAULT (University of Paris Dauphine)
- 15:00 - 15:40 **Either or Both Competition: A "Two-sided" Theory of Advertising with Overlapping Viewerships**
Attila Ambrus, Emilio Calvano and MARKUS REISINGER (Otto Beisheim School of Management)

Parallel Session 7 B
RICHARD MUSGRAVE ROOM

Market Pricing
Chair: Christa Hainz

- 13:40 - 14:20 **A Theory of Patent Portfolios**
JAY PIL CHOI (Michigan State University) and Heiko Gerlach
- 14:20 - 15:00 **Misleading Certification, Placebo Effect and Market Price**
PHILIPPE MAHENC (University of Montpellier)
- 15:00 - 15:40 **Property Rights, Collateral and Interest Rates. Evidence from Vietnam**
Alexander Danzer & CHRISTA HAINZ
- 15:40 - 15:55 **Parting Comments in Ludwig Erhard Room**

End of Conference