

# VENICE SUMMER INSTITUTE 2018

## International Tax Reform – Challenges for Trade Integration and Implications for International Tax Coordination

San Servolo, 6 - 7 June 2018

### Organisers

Johannes Becker (University of Münster),  
Niels Johannesen (University of Copenhagen)

### Programme

#### Wednesday, 6 June 2018

08:50 – 09:00 Welcome & Introduction

#### Session 1

##### Taxation and International Finance

09:00 – 09:40 **International Taxation and Productivity Effects of M&As**  
Maximilian Todtenhaupt and JOHANNES VOGET (University of Mannheim)

09:40 – 10:20 **Returns on Foreign Assets and Liabilities and Profit Shifting**  
VINCENT VICARD (CEPII)

10:20 – 10:50 Coffee Break

#### Session 2

##### Multinational Firms

10:50 – 11:30 **The Taxman Calls. How Does Facebook Answer? Global Effects of Taxation on Online Advertising**  
A. Cuevas, R. Cuevas, ANDREA LASSMANN (OECD), Federica Liberini, and Antonio Russo

11:30 – 12:10 **Taxation and the Allocation of Risk inside the Multinational Firm**  
Johannes Becker, Niels Johannesen, and NADINE RIEDEL (Ruhr University, Bochum)

# VENICE SUMMER INSTITUTE 2018

12:10 – 13:30 Lunch

## Session 3 Transfer Pricing

13:30 – 14:10 **International Transfer Pricing and Tax Avoidance: Evidence from Linked Trade-Tax Statistics in the UK**

Li Liu, TIM SCHMIDT-EISENLOHR (Federal Reserve Board) and Dongxian Guo

14:10 – 14:50 **At A Cost: the Real Effects of Transfer Pricing Regulations**

Ruud De Mooij and LI LIU (International Monetary Fund)

14:50 – 15:10 Coffee Break

15:10 – 16:10 **Keynote Lecture I**

**Spillovers from Tax Reform in the United States**

MICHEAL KEEN (International Monetary Fund)

Comments by: Michael Devereux (Oxford University Centre for Business Taxation)

16:10 – 16:30 Coffee Break

## Session 4 Tax Havens

16:30 – 17:10 **Unintended Consequences of Eliminating Tax Havens**

JUAN CARLOS SUÁREZ SERRATO (Duke University)

17:10 – 17:50 **The Missing Profits of Nations**

Thomas Tørsløv, LUDVIG WIER (University of Copenhagen), and Gabriel Zucman

19:30 Conference Dinner on San Servolo (English Courtyard)

## Thursday, 7 June 2018

08:30 – 09:30 **Keynote Lecture II**

**The Future of Destination-Based Taxation: Lessons from the Tax Cuts and Jobs Act**

ALAN AUERBACH (University of California, Berkeley)

Comments by: Gaëtan Nicodeme (European Commission – DG Taxation and Customs Union)

09:30 – 09:50 Coffee Break

# VENICE SUMMER INSTITUTE 2018

## Session 5 Destination Based Taxes

- 09:50 – 10:30 **Unilateral Introduction of Destination Based Cash Flow Taxation**  
JOHANNES BECKER (University of Münster) and Joachim Englisch
- 10:30 – 11:10 **Border Adjusted Taxes, Cash Flow Taxes, and Transfer Pricing**  
Eric W. Bond and THOMAS A. GRESIK (University of Notre Dame)
- 11:10 – 11:30 Coffee Break

## Session 6 International Tax Reform

- 11:30 – 12:10 **How will Brexit affect Tax Competition and Tax Harmonization? The Role of Discriminatory Taxation**  
Clemens Fuest and SAMINA SULTAN (LMU Munich)
- 12:10 – 12:50 **Worldwide and Territorial Taxation of Profits and Multinational Firms' Competitiveness**  
Inga Bethmann and MARTIN SIMMLER (Oxford University Centre for Business Taxation)
- 12:50 Lunch and end of conference