

Energy & Climate Economics

4 - 5 March 2022, *online on zoom events*

Program

(all times are CET)

Friday, 4 March 2022

12:45 – 13:00 **Welcome & Introduction**
MAXIMILIAN AUFFHAMMER (University of California, Berkeley)

Session 1

Efficiency of Measures

Chair: Maximilian Auffhammer

13:00 – 13:30 **Do Carbon Offsets Offset Carbon?**
RAPHAEL CALEL (Georgetown University), Jonathan Colmer, Antoine Dechezleprêtre, and Matthieu Glachant

13:30 – 14:00 **Do Consumers Rationally Acquire Information? Evidence from an Experiment in Energy Efficiency**
ANDREA LA NAUZE (University of Queensland), Erica Myers, and Iza Ding

Session 2

Climate Impacts and Spatial Economics

Chair: Raphael Calel

14:00 – 14:30 **The Economic Effects of Climate Change in Dynamic Spatial Equilibrium**
IVAN RUDIK (Cornell University), Gary Lyn, Weiliang Tan, and Ariel Ortiz-Bobea

14:30 – 15:00 **Does Telecommuting Reduce Commuting Emissions?**
WALDEMAR MARZ (ifo Institute) and Suphi Sen

15:00 – 15:30 **Coffee Break (breakout rooms)**

Session 3

Distinguished CESifo Affiliate Award Session

Chair: Karen Pittel

15:30 – 16:00 **Cross-Dynastic Intergenerational Altruism**
FRIKK NESJE (University of Copenhagen)

16:00 – 16:30 **Technology Lock-In and Optimal Carbon Pricing**
Jonathan T. Hawkins-Pierot and KATHERINE R. H. WAGNER (University of California, Berkeley)

16:30 – 17:00 **Coffee Break (breakout rooms)**

Session 4

Keynote Lecture

Chair: Maximilian Auffhammer

17:00– 18:00 **On Valuing Climate Damages and the Social Cost of Carbon**
MAUREEN L. CROPPER (University of Maryland and Resources for the Future)

Saturday, 5 March 2022

Session 5

Climate & Markets

Chair: Maximilian Auffhammer

13:00 – 13:30 **A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios**
GEORGIJ ALEKSEEV (NYU Stern), Stefano Giglio, Quinn Maingi, Julia Selgrad,
and Johannes Stroebl

13:30 – 14:00 **Climate Change Mitigation: How Effective Is Green Quantitative Easing?**
Raphael Abiry, MARIEN FERDINANDUSSE (European Central Bank), Alexander
Ludwig, and Carolin Nerlich

Parallel Session 6A

Stranded Assets

Chair: Stefano Carattini

14:00 – 14:30 **Endogenous Climate Policy, Systemic Risk and Asset Stranding**
Achim Hagen, NIKO JAAKKOLA (University of Bologna), and Angelika Vogta

14:30 – 15:00 **Climate Policy Uncertainty and Firms' and Investors' Behavior**
Pier Basaglia, STEFANO CARATTINI (Georgia State University), Antoine
Dechezleprêtre, and Tobias Kruse

Parallel Session 6B

Regulation

Chair: Marcel Oestreich

14:00 – 14:30 **The Co-Pollution Impacts of Climate Policy: Evidence from the EU Emissions Trading Scheme**
Laure de Preux, DANA KASSEM (University of Mannheim), Ulrich J. Wagner

14:30 – 15:00 **Compliance and Truthfulness: Leveraging Peer Information with Competitive Audit Mechanisms**
Timo Goeschl, MARCEL OESTREICH (Brock University), and Alice Soldà

15:00 – 15:30 **Coffee Break (breakout rooms)**

Parallel Session 7A

CESifo AREA CONFERENCES

Energy Policy

Chair: Marta Talevi

- 15:30 – 16:00 **Grandfathering with Anticipation**
Christopher Costello and CORBETT GRAINGER (University of Wisconsin - Madison)
- 16:00 – 16:30 **Incentives for the Energy Transition: Feed-in Tariffs, Rebates, or a Hybrid Design?**
MARTA TALEVI (Vrije Universiteit Amsterdam)

Parallel Session 7B

Externalities

Chair: Andreas Gerster

- 15:30 – 16:00 **Environmental Externality and Social Interaction: Evidence from Refinery Pollution in the U.S.**
XINMING DU (Columbia University)
- 16:00 – 16:30 **Energy Tax Exemptions and Industrial Production**
ANDREAS GERSTER (University of Mannheim) and Stefan Lamp
- 16:30 – 17:00 **Coffee Break (breakout rooms)**

Session 8

Food and Agriculture

Chair: Maximilian Auffhammer

- 17:00 – 17:30 **Agricultural Labor Exits Increase Crop Fires**
TEEVRAT GARG (University of California San Diego), Maulik Jagnani, and Hemant K. Pullabhotla
- 17:30 – 18:00 **Climate Change and Long-Run Inequality: The Case of Food Prices in the Developing World**
ALKIS BLANZ (MCC Berlin) and Matthias Kalkuhl
- 18:00 **Announcement of Distinguished CESifo Affiliate Award Winner*s**
Farewell, end of conference

***Slots are 30 minutes: 20 minutes presentation, 10 minutes discussion**