

## Global Economy

Munich, 3 – 4 May 2024

### Program

#### Friday, 3 May 2024

##### Plenary Session – Ludwig Erhard Room

##### Environment

Chair: Esther Boler

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|---------------|---|
| 09:00 – 09:30 | <b>Can Unilateral Policy Decarbonize Maritime Trade?</b><br>PHILIPP LUDWIG (KU Leuven)  |
| 09:30 – 10:00 | <b>New Trade Models, Same Old Emissions?</b><br>JOSCHKA WANNER (University of Würzburg), Robin Sogalla, Yuta Watabe   |
| 10:00 – 10:30 | <b>Shock Therapy for a Greener Future: The Dynamics of Firms' R&amp;D Investments</b><br>ESTHER BOLER (Imperial College London), Katinka Holtsmark, Karen Helene Ulltveit-Moe |
| 10:30 – 11:00 | <b>Coffee Break</b>   |

##### Parallel Session 2a – Ludwig Erhard Room

##### Services and the Home Market Effect

Chair: Dorothee Hillrichs

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| 11:00 – 11:30 | <b>Should we stay or should we go? Firms' decisions on services mode of supply</b><br>MARTINA MAGLI (LMU Munich), Holger Breinlich  |
| 11:30 – 12:00 | <b>Trade Costs in Services: Firm Survival, Firm Growth and Implied Changes in Employment</b><br>MICHAEL PFAFFERMAYER (University of Innsbruck), Elisabeth Christen, Yvonne Wolfmayr |
| 12:00 – 12:30 | <b>The geography of income and export patterns</b><br>DOROTHEE HILLRICHS (ifo Institute)  |

##### Parallel Session 2b – Peggy and Richard Musgrave Room

##### Market Power

Chair: Carsten Eckel

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| 11:00 – 11:30 | <b>Ultimate ownership concentration and markups</b><br>INGA HEILAND (NTNU Trondheim) |
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11:30 – 12:00      **Two-Sided Market Power in Firm-to-Firm Trade**  
KEN KIKKAWA (UBC Sauder School of Business), Vanessa Alvarez, Michele Fioretti, Monica Morlacco

12:00 – 12:30      **Demand and Supply Side Linkages in Exporting Multiproduct Firms**  
CARSTEN ECKEL (LMU Munich), Lisandra Flach, Ning Meng

12:30 – 13:30      **Lunch**

## Plenary Session 3 – Ludwig Erhard Room

### Keynote Lecture I

Chair: Peter Egger

13:30 – 14:30      **Frictions and adjustments in firm-to-firm trade**  
ISABELLE MEJEAN (SciencesPo)

14:30 – 15:00      **Coffee Break**

## Plenary Session 4 – Ludwig Erhard Room

### Distinguished CESifo Affiliate Award Candidates

Chair: Peter Egger

15:00 – 15:20      **Protection or Protectionism: The Effect of Technical Regulations on Inputs' Sourcing**  
IRENE IODICE (University of Bielefeld) and Camille Reverdy

15:20 – 15:40      **Global Robots**  
FABRIZIO LEONE (ECARES)

15:40 – 16:00      **Quantifying the Extensive Margins of Trade and Production**  
DAVID TORUN (University of California San Diego)

16:00 – 16:45      **Coffee Break and Poster Session**

**Connect and Compete: Transport Infrastructure and Spatial Divergence**  
JONAS CASPER (LMU Munich)

**North-South Trade: The Impact of Robotization**  
ANDREAS BAUR, ISABELLA GOUREVICH (ifo Institute)

**Sourcing from Foes**  
JONAS DANIEL ADOLPH (University of Tuebingen)

**Market versus Optimum Allocation in Open Economies**  
RUOBING HUANG (ETH Zurich)

**Quality Matters: Skill-based Quality Upgrading and Trade**  
STEFANI STEFANOVA (ETH Zurich)

## Plenary Session 5 – Ludwig Erhard Room

### Labor

Chair: Clark Lundberg

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| 16:45 – 17:15 | <b>Globalisation and the Gender Gap in Mental Well-being</b><br>BJÖRN ARNASON (University of Copenhagen) Beata Javorcik, Asker Nygaard Christensen, Jakob R. Munch        |
| 17:15 – 17:45 | <b>Offshoring and the Decline of Unions</b><br>JAKOB MUNCH (University of Copenhagen)   |
| 17:45 – 18:15 | <b>Child Labor Standards in Regional Trade Agreements: Theory and Evidence</b><br>Ryan Abman, CLARK LUNDBERG (San Diego State University), John McLaren, and Michele Ruta |
| 20:00         | <b>Conference Dinner</b>  |

## Saturday, 4 May 2024

## Plenary Session 6 – Ludwig Erhard Room

### Trade Policy

Chair: Christian Volpe Martincus

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| 09:00 – 09:30 | <b>Much Ado about Nothing? The Extraterritorial Effects of the U.S. Embargo against Cuba</b><br>YOTO YOTOV (Drexel University), Ohyun Kwon, Costantinos Syropoulos   |
| 09:30 – 10:00 | <b>One More Document: The Effect of Non-Tariff Barriers on Trade</b><br>FEODORA TETI (ifo Institute)   |
| 10:00 – 10:30 | <b>The Value of Organic Certifications</b><br>CHRISTIAN VOLPE MARTINCUS (Inter-American Development Bank), Ignacio Marra De Artiñano, Gabriel Scattolo, Lucas Zavala |
| 10:30 – 11:00 | <b>Coffee Break</b>  |

## Parallel Session 7a – Ludwig Erhard Room

### Firms

Chair: Hartmut Egger

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| 11:00 – 11:30 | <b>Gravity with History: On Incumbency Effects in International Trade</b><br>RETO FOELLM (University of St Gallen), Peter Egger, Ulrich Schetter, David Torun                            |
| 11:30 – 12:00 | <b>Cross-border Interest Flows and Profit Shifting of Multinational Firms</b><br>VALERIA MERLO (University of Tübingen), Georg Wamser, Jaqueline Hansen, Stefan Goldbach, Arne Nagengast |

12:00 – 12:30      **Exchange Rate Pass-Through and the Mode of Foreign Market Entry**  
HARTMUT EGGER (University of Bayreuth), Peter Egger, Katharina Erhardt,  
Leandro Navarro

## Parallel Session 7b – Peggy and Richard Musgrave Room

### Theory

Chair: Raymond Riezman

11:00 – 11:30      **A Heterodox Approach to Heterogeneous Firms Exploiting Complementarity and Karush-Kuhn-Tucker**  
JAMES MARKUSEN (University of Colorado, Boulder)

11:30 – 12:00      **A Global Perspective on the Incidence of Monopoly Distortions**  
AHMAD LASHKARIPOUR (Indiana University), Siying Ding, Volodymyr Lugovskyy

12:00 – 12:30      **Private Information and Optimal Infant Industry Protection**  
RAYMOND RIEZMAN (Aarhus University), B Ravikumar, Yuzhe Zhang

12:30 – 13:30      **Lunch**

## Plenary Session 8 – Ludwig Erhard Room

### Keynote Lecture II

Chair: Peter Egger

13:30 – 14:30      **Aggregate Implications of Firm Heterogeneity: A Nonparametric Analysis of Monopolistic Competition Trade Models**  
COSTAS ARKOLAKIS (Yale University), Rodrigo Adao and Sharat Ganapati

14:30 – 15:00      **Coffee Break**

## Plenary Session 9 – Ludwig Erhard Room

### Trade War

Chair: Marc-Andreas Muendler

15:00 – 15:30      **The US-China Trade War and the Relocation of Global Value Chains to Mexico**  
HALE UTAR (Grinnell College), ALFONSO CEBREROS, LUIS TORRES RUIZ

15:30 – 16:00      **Dynamic Adjustment to Trade Shocks**  
MARC-ANDREAS MUENDLER (University of California, San Diego), Junyuan Chen,  
Carlos Goes, Fabian Trottner

**End of Conference**